4074 VETOES

2-1801.

PRIVILEGES FROM TESTIFYING FOR MEMBERS OF THE GENERAL ASSEMBLY ARE FOUND IN § 9-122 OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

May 27, 1986

The Honorable Benjamin L. Cardin Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1868.

This bill permits a federally-chartered, out-of-state savings and loan association to do business in Maryland if it is a successor institution to a "major association" insured by the State of Maryland Deposit Insurance Fund Corporation that had not acquired federal insurance by April 1, 1986.

Senate Bill 1068, which was passed by the General Assembly and signed by me on April 8, 1986, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1868.

Sincerely, Harry Hughes Governor

House Bill No. 1868

AN ACT concerning

Savings and Loan Associations - Foreign Associations

FOR the purpose of creating an exemption under certain circumstances for certain foreign savings and loan associations from prohibitions against having an office in